

Takeaway: Making a statement

Once a year, we send you a benefit statement showing how your DC savings are building up. Our vodcast, 'Making a statement', will help you understand the key features of your statement and how it can help you save for retirement. This leaflet summarises the key points covered in the vodcast. We hope you'll find it useful whether or not you've watched the vodcast.

3 of the most popular questions you asked us



1 Why have my savings gone down in value even though I've contributed this year?

The funds your DC savings are invested in change in value depending on economic conditions. This means the value of your savings could go down even if you and ITV have contributed during the year – for example, if negative investment performance offsets any contributions that've been paid in. Remember, your statement is a snapshot of your savings on one particular day, and most investments performed strongly in the few months after the date of the statement. You can get a current value by logging in to your account (see below for details).

2 How safe are the contributions I've made so far?

When colleagues ask this question, they generally mean 'will my savings go down?' or 'could I lose all

my savings?' Investing is a very different concept to, say, earning interest on money in a bank account where your money won't go down in value but won't grow very much either. You should expect your DC savings to go down as well as up in value. It's a natural part of the investment cycle and generally nothing to be concerned about.

The aim of investing is to grow your money over the longer term typically by investing in a wide range of different companies or organisations, across lots of different industries around the world. This should mean your savings are very well diversified – so it's extremely unlikely that you could lose all your savings. Also, the Trustees monitor regularly the performance of the investment fund managers. And members savings are held completely separately from ITV plc. So there are lots of checks and safeguards in place to protect your savings.

3 How do I know if I'm contributing enough?

Your retirement savings may need to replace your salary for 20 years or more. So, as a general rule, you should aim to save as much as you can as soon as you can – it's never too soon to start. If you can afford it, take advantage of ITV's maximum match and pay a bit extra if you can. Remember that tax relief will help with the cost. And don't be discouraged if it seems like a mountain to climb.

Your statement's key features:

Your statement is an annual snapshot that shows:

- **Value** of your savings now and how much they could be worth in the future
- How you've chosen to **invest** your savings
- How much you've chosen to **contribute**

It'll help you review the decisions you've made and make any changes to keep your savings on track

To view your online account, go to:

www.itvDCplan.com > **Log in**

Follow the on screen instructions if you've forgotten your log in or password.



3 things you can do to keep your savings on track

Check your savings

Check the current value of your savings and think about how your savings are building up. Go to www.itvDCplan.com and log in to your account.

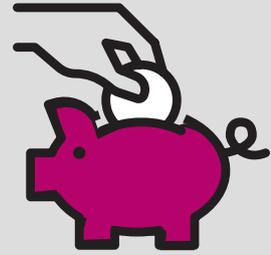
Review your contributions

Have your current finances changed recently? Could you afford to pay a bit more or do you need to reduce your contributions for a while? You can change your core contributions from April and October each year – we'll email you to let you know when it's time – and start or stop paying extra contributions anytime.

See how you're investing

Take a look at your benefit statement and find out how the option you've chosen works (or log in to your account and click 'Your investments'). Is this option right for you? If you're not sure, give us a call and we can talk it through although we're not allowed to give you advice or tell you which option to choose.

Our top savings tips



Invest in yourself

It's worth taking a bit of time now to review your retirement savings – you'll thank yourself in future.

Keep an eye on your savings

A review once or twice a year is enough (or if your circumstances change)

Save as much as you can, as soon as you can

It's never too early or too late – even saving a small amount extra each month will help.

Focus on the long term

Building up retirement savings takes a bit of time and effort. Remember that the aim of investing is to grow your money over the longer term, so some years your savings may go down in value.

Don't be put off making decisions, but don't

make hasty decisions either – take time to build your knowledge so you feel more confident and in control.

In our next podcast...

We'll be focusing on investments and giving you the knowledge to make investment choices that are right for you.

- Find out how different types of investments work
- Learn what investments might suit you
- Understand why you should sync your investments with your plans
- Build your knowledge and invest with confidence

We're here to help

Please get in touch if you have a question or would like us to chat through your choices with you. We're happy to help! You can contact us Monday to Thursday from 8.30am to 5.30pm and Friday from 8.30am to 4.30pm.



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You can also submit a 'Have a question or want to chat?' form via www.itvDCplan.com