



Global shares (index tracker)

Fund Objective

The fund invests in UK and overseas equities on an index tracking basis and aims to track the performance of the MSCI World Adaptive Capped 2x Index. The fund is managed by LGIM and their Index Fund Management Team.

Fund Information

Launch Date 31/03/2008
Unit Price 268.50p

This is a Passively Managed Fund.

Benchmark

LGIM MSCI World Adaptive Capped 2x Index Institutional Daily (Midday) 100.00%

Fund Performance (31/12/2014 - 31/12/2019)



■ Fund ■ Benchmark*

Cumulative Performance (to 31/12/2019)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	0.49%	4.11%	22.21%	31.55%	54.40%
Benchmark*	0.57%	4.22%	22.39%	30.59%	53.47%

Annualised Performance (to 31/12/2019)

	3 Years	5 Years	10 Years
Fund	9.57%	9.08%	9.86%
Benchmark*	9.30%	8.94%	9.72%

Rolling Year Performance (to 31/12/2019)

	Year to 31/12/2015	Year to 31/12/2016	Year to 31/12/2017	Year to 31/12/2018	Year to 31/12/2019
Fund	2.19%	14.86%	16.66%	-7.73%	22.21%
Benchmark*	1.75%	15.49%	16.68%	-8.56%	22.39%

Source: FE fundinfo as at 31/12/2019. Performance in the chart is shown up to and including the last working day of the current quarter. You shouldn't use past performance as a measure of future performance.

Fund performance data is based on a single price basis, net of fees and expenses deducted from the unit price. Other charges may apply, which are specific to individual plans.

What is the dealing cycle?

The fund is forward priced, which means that the member gets the next available price after they invest. The fund has a dealing cycle of T + 0. This means that the money received on day T buys units at the valuation date price applicable at close of business on the same day.

Who is this factsheet for and what does it do?

This factsheet is intended for the members of the ITV Defined Contribution Plan. Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only. If you are not familiar with any of the investment terminology included on this factsheet, then please contact an adviser.

*This is the benchmark that has been selected to compare the performance of the fund. From 21/02/2014 to 24/10/2018 the benchmark was LGIM Composite - Global Equity MW (30:70) 75% GBP Hedged. From 25/10/18 to present the benchmark is LGIM MSCI World Adaptive Capped 2x Index. The benchmark quoted is the midday version of the MSCI World Adaptive Capped 2x Index. Past performance data includes a period when the fund was provided by Prudential.

Things you need to know

All funds carry some risk and you should consider these risks before making an investment decision. The value of investments and any income from them can fall as well as rise and will be reduced in real terms by the effects of inflation.

The main factors which may increase the risk of this fund include:

- The amount invested in company shares
- The split between government and corporate bonds
- The extent to which the fund invests in high yield assets
- The amount held in overseas assets
- Any concentration in specific areas or sectors

All or some of the investments are made through a reinsurance arrangement so if the linked life insurance company(ies) were to fail you may lose some or all of your money and this will not be covered by the Financial Services Compensation Scheme.

We've based this information on our current understanding of law and practice. We make every effort to ensure that this information is helpful, accurate and correct, but it may change or may not apply to your personal circumstances.

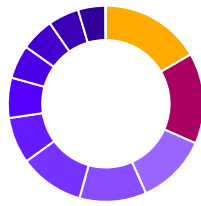
Issued by the Trustees of the ITV Defined Contribution Plan. The information contained within this factsheet is provided by Scottish Widows. This factsheet should not be considered as a financial promotion.

Fund Holdings

LGIM MSCI World Adaptive Cap x2 Index

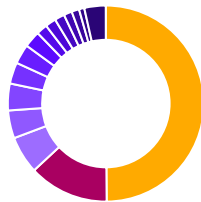
Scottish Widows is not a fund manager - the Scottish Widows fund invests in LGIM MSCI World Adaptive Cap x2 Index.

Sector Split as at 31/12/2019



Financials	16.63%
Industrials	14.98%
Information Technology	11.69%
Consumer Discretionary	11.05%
Health Care	10.70%
Consumer Staples	7.61%
Materials	6.65%
Communication Services	5.53%
Real Estate	5.50%
Utilities	5.09%
Energy	4.51%
Other	0.06%

Geographical Split as at 31/12/2019



USA	49.87%
Japan	13.22%
UK	6.18%
Canada	4.60%
France	4.43%
Germany	3.52%
Australia	3.23%
Switzerland	2.72%
Hong Kong	1.81%
Sweden	1.77%
Netherlands	1.64%
Spain	1.35%
Italy	1.24%
Denmark	0.88%
Other	3.54%

Due to rounding figures may not add up to 100%.

Top Holdings

TRUIST FINANCIAL CORP	0.23%
BRISTOL-MYERS SQUIBB CO	0.19%
SHOPIFY INC - CLASS A	0.14%
TESLA INC	0.14%
ADVANCED MICRO DEVICES	0.13%
EOG RESOURCES INC	0.13%
HUMANA INC	0.13%
PROSUS	0.13%
SCHLUMBERGER LTD	0.13%
TARGET CORP	0.13%

This information is based on available data for the underlying Scottish Widows pension fund(s) and target fund holdings shown. Scottish Widows sources its funds data from FE fundinfo. The timeliness of this data is affected by the speed and regularity of their publication by the fund administrator.

Further Information

Cumulative Performance - Cumulative Performance shows the total growth of the fund over a specified period of time, expressed as a percentage of the value at the start of the period.

Annualised Performance - Annualised Performance shows the conversion of the growth of the fund over 3, 5 and 10 year periods into an equivalent annual rate, to aid comparison between different investments. The annual return is compounded over the time period being measured.

Rolling Year Performance - Rolling Year Performance shows the growth of the fund in percentage terms over each of the last five calendar years. The periods run up to the latest calendar quarter end (March, June, September and December).

Fund Management - Funds were managed by Zurich Assurance Ltd until 30 June 2019.

Scottish Widows Limited. Registered in England and Wales No. 3196171.
Registered Office in the United Kingdom at 25 Gresham Street, London EC2V 7HN.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 181655

The MSCI index referenced herein is the intellectual property of MSCI inc ("MSCI") and is used under license. The Fund is not sponsored, endorsed, or promoted by MSCI. MSCI makes no representations or warranties as to the index including those of merchantability or fitness for a particular purpose or use, or the accuracy and/or completeness of the index or any data included therein. The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by Scottish Widows.

This factsheet is powered by data from FE fundinfo. (<https://www.fe-fundinfo.com>)

